

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

BS7
BREWER FINANCIAL SERVICES, LLC
200 SOUTH MICHIGAN AVE, 21ST FL
CHICAGO, IL 60604

SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2009

Securities Listed on New York Stock Exchange

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	90.42%
Limit orders as percentage of total non-directed orders	7.89%
Other orders as percentage of total non-directed orders	1.69%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Automated Trading Desk Financial Services, L.L.C.	35.77%
2. Knight Capital Markets, L.L.C.	28.17%
3. Citadel Derivatives Group LLC	12.54%
4. National Financial Services, L.L.C.	7.61%
5. UBS Securities, L.L.C.	7.04%
6. Brewer Financial Services, L.L.C.	4.93%
7. New York Stock Exchange	3.52%
8. Pershing, L.L.C.	0.42%

Information Concerning Significant Venues :

1. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	36.76%
Limit orders as percentage of total limit orders	28.57%
Other orders as percentage of total other orders	16.67%

2. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	27.10%
Limit orders as percentage of total limit orders	30.36%
Other orders as percentage of total other orders	75.00%

3. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.21%
Limit orders as percentage of total limit orders	30.36%
Other orders as percentage of total other orders	0.00%

4. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.26%
Limit orders as percentage of total limit orders	1.79%
Other orders as percentage of total other orders	0.00%

5. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.01%
Limit orders as percentage of total limit orders	7.14%
Other orders as percentage of total other orders	8.33%

6. Brewer Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.45%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.74%
Limit orders as percentage of total limit orders	1.79%
Other orders as percentage of total other orders	0.00%

8. Pershing, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.47%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	90.65%
Limit orders as percentage of total non-directed orders	8.88%
Other orders as percentage of total non-directed orders	0.47%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Equity Markets, L.P.	24.30%
2. Automated Trading Desk Financial Services, L.L.C.	22.43%
3. Citadel Derivatives Group LLC	19.63%
4. UBS Securities, L.L.C.	19.63%
5. New York Stock Exchange	4.67%
6. Brewer Financial Services, L.L.C.	3.74%
7. National Financial Services, L.L.C.	1.87%
8. Natixis Bleichroeder, Inc.	1.40%
9. Citigroup Global Markets, Inc.	1.40%
10. Hudson Securities, Inc.	0.47%

Information Concerning Significant Venues :

1. Knight Equity Markets, L.P.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	24.23%
Limit orders as percentage of total limit orders	26.32%
Other orders as percentage of total other orders	0.00%

2. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	22.68%
Limit orders as percentage of total limit orders	21.05%
Other orders as percentage of total other orders	0.00%

3. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	20.10%
Limit orders as percentage of total limit orders	15.79%
Other orders as percentage of total other orders	0.00%

4. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	20.62%
Limit orders as percentage of total limit orders	5.26%
Other orders as percentage of total other orders	100.00%

5. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.61%
Limit orders as percentage of total limit orders	15.79%
Other orders as percentage of total other orders	0.00%

6. Brewer Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.12%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.06%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Natixis Bleichroeder, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.52%
Limit orders as percentage of total limit orders	10.53%
Other orders as percentage of total other orders	0.00%

9. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.55%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. Hudson Securities, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.26%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE Amex or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	67.63%
Limit orders as percentage of total non-directed orders	25.90%
Other orders as percentage of total non-directed orders	6.47%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	56.83%
2. Automated Trading Desk Financial Services, L.L.C.	19.42%
3. UBS Securities, L.L.C.	11.51%
4. Citadel Derivatives Group LLC	7.91%
5. Brewer Financial Services, L.L.C.	2.88%
6. New York Stock Exchange	1.44%

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	52.13%
Limit orders as percentage of total limit orders	63.89%
Other orders as percentage of total other orders	77.78%

2. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.28%
Limit orders as percentage of total limit orders	13.89%
Other orders as percentage of total other orders	22.22%

3. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.51%
Limit orders as percentage of total limit orders	22.22%
Other orders as percentage of total other orders	0.00%

4. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.70%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. Brewer Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.26%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.13%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	29.73%
Limit orders as percentage of total non-directed orders	70.27%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Exchange	56.76%
2. The International Securities Exchange	29.73%
3. NASDAQ OMX PHLX	10.81%
4. NYSE ARCA	2.70%

Information Concerning Significant Venues :

1. The Chicago Board Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	90.91%
Limit orders as percentage of total limit orders	42.31%
Other orders as percentage of total other orders	0.00%

2. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	42.31%
Other orders as percentage of total other orders	0.00%

3. NASDAQ OMX PHLX

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.09%
Limit orders as percentage of total limit orders	11.54%
Other orders as percentage of total other orders	0.00%

4. NYSE ARCA

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.85%
Other orders as percentage of total other orders	0.00%