

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

**BS7**  
**BREWER FINANCIAL SERVICES, LLC**  
**200 SOUTH MICHIGAN AVE, 21ST FL**  
**CHICAGO, IL 60604**

**SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2008**

**Securities Listed on NYSE Euronext**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	62.93%
Limit orders as percentage of total non-directed orders	35.92%
Other orders as percentage of total non-directed orders	1.15%

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Brewer Financial Services, L.L.C.	23.85%
2. Automated Trading Desk Financial Services, L.L.C.	22.41%
3. Knight Capital Markets, L.L.C.	19.83%
4. Citadel Derivatives Group, L.L.C.	15.80%
5. Madoff (Bernard L.) Investment Securities, L.L.C.	10.63%
6. UBS Securities, L.L.C.	3.74%
7. NYSE Euronext	2.30%
8. Unknown	0.86%
9. National Financial Services L.L.C.	0.29%
10. OTC	0.29%

**Information Concerning Significant Venues :**

1. Brewer Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	37.90%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

2. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	20.55%
Limit orders as percentage of total limit orders	26.40%
Other orders as percentage of total other orders	0.00%

3. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.53%
Limit orders as percentage of total limit orders	24.80%
Other orders as percentage of total other orders	100.00%

4. Citadel Derivatives Group, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	16.44%
Limit orders as percentage of total limit orders	15.20%
Other orders as percentage of total other orders	0.00%

5. Madoff (Bernard L.) Investment Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.02%
Limit orders as percentage of total limit orders	20.80%
Other orders as percentage of total other orders	0.00%

6. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.83%
Limit orders as percentage of total limit orders	7.20%
Other orders as percentage of total other orders	0.00%

7. NYSE Euronext

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.83%
Limit orders as percentage of total limit orders	3.20%
Other orders as percentage of total other orders	0.00%

8. Unknown

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	2.40%
Other orders as percentage of total other orders	0.00%

9. National Financial Services L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.46%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. OTC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.46%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	64.15%
Limit orders as percentage of total non-directed orders	35.85%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Brewer Financial Services, L.L.C.	33.58%
2. Automated Trading Desk Financial Services, L.L.C.	17.36%
3. Citadel Derivatives Group, L.L.C.	14.72%
4. Knight Equity Markets, L.P.	14.72%
5. UBS Securities, L.L.C.	11.70%
6. Madoff (Bernard L.) Investment Securities, L.L.C.	7.17%
7. Citigroup Global Markets, Inc.	0.38%
8. National Financial Services L.L.C.	0.38%

### Information Concerning Significant Venues :

#### 1. Brewer Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	52.35%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 2. Automated Trading Desk Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.18%
Limit orders as percentage of total limit orders	28.42%
Other orders as percentage of total other orders	0.00%

#### 3. Citadel Derivatives Group, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.53%
Limit orders as percentage of total limit orders	34.74%
Other orders as percentage of total other orders	0.00%

#### 4. Knight Equity Markets, L.P.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.18%
Limit orders as percentage of total limit orders	21.05%
Other orders as percentage of total other orders	0.00%

#### 5. UBS Securities, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.12%
Limit orders as percentage of total limit orders	7.37%
Other orders as percentage of total other orders	0.00%

6. Madoff (Bernard L.) Investment Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.47%
Limit orders as percentage of total limit orders	8.42%
Other orders as percentage of total other orders	0.00%

7. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.59%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. National Financial Services L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.59%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Securities Listed on The American Stock Exchange or Regional Exchanges

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	76.19%
Limit orders as percentage of total non-directed orders	23.81%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	48.30%
2. Citadel Derivatives Group, L.L.C.	22.45%
3. Archipelago Trading Services, Inc.	10.20%
4. Brewer Financial Services, L.L.C.	7.48%
5. UBS Securities, L.L.C.	4.76%
6. Automated Trading Desk Financial Services, L.L.C.	4.08%
7. NYSE ARCA	2.04%
8. American Stock Exchange	0.68%

### Information Concerning Significant Venues :

#### 1. Knight Capital Markets, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	45.54%
Limit orders as percentage of total limit orders	57.14%
Other orders as percentage of total other orders	0.00%

#### 2. Citadel Derivatives Group, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	24.11%
Limit orders as percentage of total limit orders	17.14%
Other orders as percentage of total other orders	0.00%

#### 3. Archipelago Trading Services, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.61%
Limit orders as percentage of total limit orders	5.71%
Other orders as percentage of total other orders	0.00%

#### 4. Brewer Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.82%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 5. UBS Securities, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.57%
Limit orders as percentage of total limit orders	8.57%
Other orders as percentage of total other orders	0.00%

6. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.46%
Limit orders as percentage of total limit orders	2.86%
Other orders as percentage of total other orders	0.00%

7. NYSE ARCA

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	8.57%
Other orders as percentage of total other orders	0.00%

8. American Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.89%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	8.25%
Limit orders as percentage of total non-directed orders	91.75%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Philadelphia Stock Exchange	36.08%
2. The Chicago Board Options Exchange	25.77%
3. The International Securities Exchange	23.71%
4. NYSE ARCA	11.34%
5. The Boston Option Exchange	2.06%
6. American Stock Exchange	1.03%

### Information Concerning Significant Venues :

#### 1. The Philadelphia Stock Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	50.00%
Limit orders as percentage of total limit orders	34.83%
Other orders as percentage of total other orders	0.00%

#### 2. The Chicago Board Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	25.00%
Limit orders as percentage of total limit orders	25.84%
Other orders as percentage of total other orders	0.00%

#### 3. The International Securities Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	25.84%
Other orders as percentage of total other orders	0.00%

#### 4. NYSE ARCA

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	12.50%
Limit orders as percentage of total limit orders	11.24%
Other orders as percentage of total other orders	0.00%

#### 5. The Boston Option Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	12.50%
Limit orders as percentage of total limit orders	1.12%
Other orders as percentage of total other orders	0.00%

6. American Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.12%
Other orders as percentage of total other orders	0.00%