

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

BS7
BREWER FINANCIAL SERVICES, LLC
200 SOUTH MICHIGAN AVE, 21ST FL
CHICAGO, IL 60604

SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2010

Securities Listed on New York Stock Exchange

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	81.78%
Limit orders as percentage of total non-directed orders	7.35%
Other orders as percentage of total non-directed orders	10.87%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	30.32%
2. National Financial Services, L.L.C.	24.66%
3. UBS Securities, L.L.C.	21.59%
4. Citadel Derivatives Group LLC	15.93%
5. Citigroup Global Markets, Inc.	2.91%
6. Automated Trading Desk Financial Services, L.L.C.	1.38%
7. Goldman, Sachs & Co.	1.23%
8. NYSE Arca	0.46%
9. Direct Edge ECN L.L.C.	0.46%
10. New York Stock Exchange	0.46%

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	24.72%
Limit orders as percentage of total limit orders	27.08%
Other orders as percentage of total other orders	74.65%

2. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	29.21%
Limit orders as percentage of total limit orders	10.42%
Other orders as percentage of total other orders	0.00%

3. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.16%
Limit orders as percentage of total limit orders	20.83%
Other orders as percentage of total other orders	25.35%

4. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.60%
Limit orders as percentage of total limit orders	20.83%
Other orders as percentage of total other orders	0.00%

5. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.56%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.12%
Limit orders as percentage of total limit orders	6.25%
Other orders as percentage of total other orders	0.00%

7. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.50%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	6.25%
Other orders as percentage of total other orders	0.00%

9. Direct Edge ECN L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	6.25%
Other orders as percentage of total other orders	0.00%

10. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.56%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	61.74%
Limit orders as percentage of total non-directed orders	5.47%
Other orders as percentage of total non-directed orders	32.80%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. UBS Securities, L.L.C.	50.16%
2. Knight Equity Markets, L.P.	23.15%
3. Citadel Derivatives Group LLC	12.54%
4. National Financial Services, L.L.C.	9.97%
5. Citigroup Global Markets, Inc.	2.89%
6. Automated Trading Desk Financial Services, L.L.C.	0.32%
7. BATS Trading, Inc.	0.32%
8. Direct Edge ECN L.L.C.	0.32%
9. Goldman, Sachs & Co.	0.32%

Information Concerning Significant Venues :

1. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	45.31%
Limit orders as percentage of total limit orders	23.53%
Other orders as percentage of total other orders	63.73%

2. Knight Equity Markets, L.P.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	18.23%
Limit orders as percentage of total limit orders	5.88%
Other orders as percentage of total other orders	35.29%

3. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.71%
Limit orders as percentage of total limit orders	23.53%
Other orders as percentage of total other orders	0.98%

4. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.06%
Limit orders as percentage of total limit orders	23.53%
Other orders as percentage of total other orders	0.00%

5. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.17%
Limit orders as percentage of total limit orders	5.88%
Other orders as percentage of total other orders	0.00%

6. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.88%
Other orders as percentage of total other orders	0.00%

7. BATS Trading, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.88%
Other orders as percentage of total other orders	0.00%

8. Direct Edge ECN L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.88%
Other orders as percentage of total other orders	0.00%

9. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.52%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE Amex or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	84.16%
Limit orders as percentage of total non-directed orders	7.62%
Other orders as percentage of total non-directed orders	8.21%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Citadel Derivatives Group LLC	27.57%
2. Knight Capital Markets, L.L.C.	24.34%
3. UBS Securities, L.L.C.	24.05%
4. National Financial Services, L.L.C.	17.89%
5. Citigroup Global Markets, Inc.	3.23%
6. Automated Trading Desk Financial Services, L.L.C.	2.35%
7. Brewer Financial Services, L.L.C.	0.29%
8. Direct Edge ECN L.L.C.	0.29%

Information Concerning Significant Venues :

1. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	31.01%
Limit orders as percentage of total limit orders	19.23%
Other orders as percentage of total other orders	0.00%

2. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	19.16%
Limit orders as percentage of total limit orders	38.46%
Other orders as percentage of total other orders	64.29%

3. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	23.34%
Limit orders as percentage of total limit orders	19.23%
Other orders as percentage of total other orders	35.71%

4. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	19.86%
Limit orders as percentage of total limit orders	15.38%
Other orders as percentage of total other orders	0.00%

5. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.83%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.44%
Limit orders as percentage of total limit orders	3.85%
Other orders as percentage of total other orders	0.00%

7. Brewer Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.35%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Direct Edge ECN L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.85%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	74.19%
Limit orders as percentage of total non-directed orders	25.81%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. NYSE Amex Options	38.71%
2. The Chicago Board Options Exchange	16.13%
3. The International Securities Exchange	16.13%
4. The Boston Option Exchange	12.90%
5. NASDAQ OMX PHLX	12.90%
6. NYSE Arca Options	3.23%

Information Concerning Significant Venues :

1. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	47.83%
Limit orders as percentage of total limit orders	12.50%
Other orders as percentage of total other orders	0.00%

2. The Chicago Board Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.04%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

3. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.39%
Limit orders as percentage of total limit orders	12.50%
Other orders as percentage of total other orders	0.00%

4. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.39%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. NASDAQ OMX PHLX

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.35%
Limit orders as percentage of total limit orders	37.50%
Other orders as percentage of total other orders	0.00%

6. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	12.50%
Other orders as percentage of total other orders	0.00%