

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

BS7
BREWER FINANCIAL SERVICES, LLC
200 SOUTH MICHIGAN AVE, 21ST FL
CHICAGO, IL 60604

SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2008

Securities Listed on NYSE Euronext

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	67.25%
Limit orders as percentage of total non-directed orders	32.50%
Other orders as percentage of total non-directed orders	0.25%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	30.00%
2. Automated Trading Desk Financial Services, L.L.C.	20.00%
3. Citadel Derivatives Group, L.L.C.	16.50%
4. Brewer Financial Services, L.L.C.	14.50%
5. UBS Securities, L.L.C.	9.50%
6. Madoff (Bernard L.) Investment Securities, L.L.C.	6.25%
7. NYSE Euronext	2.25%
8. National Financial Services L.L.C.	1.00%

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	29.00%
Limit orders as percentage of total limit orders	31.54%
Other orders as percentage of total other orders	100.00%

2. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	19.33%
Limit orders as percentage of total limit orders	21.54%
Other orders as percentage of total other orders	0.00%

3. Citadel Derivatives Group, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	12.64%
Limit orders as percentage of total limit orders	24.62%
Other orders as percentage of total other orders	0.00%

4. Brewer Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.56%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.29%
Limit orders as percentage of total limit orders	10.00%
Other orders as percentage of total other orders	0.00%

6. Madoff (Bernard L.) Investment Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.95%
Limit orders as percentage of total limit orders	6.92%
Other orders as percentage of total other orders	0.00%

7. NYSE Euronext

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.12%
Limit orders as percentage of total limit orders	4.62%
Other orders as percentage of total other orders	0.00%

8. National Financial Services L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.12%
Limit orders as percentage of total limit orders	0.77%
Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	70.72%
Limit orders as percentage of total non-directed orders	28.52%
Other orders as percentage of total non-directed orders	0.76%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Citadel Derivatives Group, L.L.C.	24.33%
2. Knight Equity Markets, L.P.	15.97%
3. Madoff (Bernard L.) Investment Securities, L.L.C.	14.45%
4. Automated Trading Desk Financial Services, L.L.C.	13.69%
5. Brewer Financial Services, L.L.C.	13.69%
6. UBS Securities, L.L.C.	11.41%
7. XOTC	3.42%
8. Citigroup Global Markets, Inc.	1.52%
9. Natixis Bleichroeder, Inc.	0.76%
10. -INV	0.38%

Information Concerning Significant Venues :

1. Citadel Derivatives Group, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	18.28%
Limit orders as percentage of total limit orders	40.00%
Other orders as percentage of total other orders	0.00%

2. Knight Equity Markets, L.P.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.29%
Limit orders as percentage of total limit orders	25.33%
Other orders as percentage of total other orders	100.00%

3. Madoff (Bernard L.) Investment Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	18.82%
Limit orders as percentage of total limit orders	4.00%
Other orders as percentage of total other orders	0.00%

4. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	12.90%
Limit orders as percentage of total limit orders	16.00%
Other orders as percentage of total other orders	0.00%

5. Brewer Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	19.35%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.29%
Limit orders as percentage of total limit orders	12.00%
Other orders as percentage of total other orders	0.00%

7. XOTC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.84%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.15%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Natixis Bleichroeder, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	2.67%
Other orders as percentage of total other orders	0.00%

10. -INV

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.54%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on The American Stock Exchange or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	63.96%
Limit orders as percentage of total non-directed orders	36.04%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	41.44%
2. Citadel Derivatives Group, L.L.C.	22.52%
3. Archipelago Trading Services, Inc.	10.81%
4. Automated Trading Desk Financial Services, L.L.C.	8.11%
5. Brewer Financial Services, L.L.C.	8.11%
6. UBS Securities, L.L.C.	5.41%
7. Madoff (Bernard L.) Investment Securities, L.L.C.	3.60%

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	23.94%
Limit orders as percentage of total limit orders	72.50%
Other orders as percentage of total other orders	0.00%
2. Citadel Derivatives Group, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	26.76%
Limit orders as percentage of total limit orders	15.00%
Other orders as percentage of total other orders	0.00%
3. Archipelago Trading Services, Inc.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	16.90%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%
4. Automated Trading Desk Financial Services, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	5.63%
Limit orders as percentage of total limit orders	12.50%
Other orders as percentage of total other orders	0.00%
5. Brewer Financial Services, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	12.68%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.45%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Madoff (Bernard L.) Investment Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.63%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	6.25%
Limit orders as percentage of total non-directed orders	93.75%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Philadelphia Stock Exchange	57.03%
2. The Chicago Board Options Exchange	28.13%
3. The International Securities Exchange	6.25%
4. Goldman, Sachs & Co.	3.13%
5. NYSE ARCA	3.13%
6. The Boston Option Exchange	2.34%

Information Concerning Significant Venues :

1. The Philadelphia Stock Exchange	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	12.50%
Limit orders as percentage of total limit orders	60.00%
Other orders as percentage of total other orders	0.00%
2. The Chicago Board Options Exchange	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	50.00%
Limit orders as percentage of total limit orders	26.67%
Other orders as percentage of total other orders	0.00%
3. The International Securities Exchange	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	12.50%
Limit orders as percentage of total limit orders	5.83%
Other orders as percentage of total other orders	0.00%
4. Goldman, Sachs & Co.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.33%
Other orders as percentage of total other orders	0.00%
5. NYSE ARCA	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	12.50%
Limit orders as percentage of total limit orders	2.50%
Other orders as percentage of total other orders	0.00%

6. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	12.50%
Limit orders as percentage of total limit orders	1.67%
Other orders as percentage of total other orders	0.00%