

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

**BS7**  
**BREWER FINANCIAL SERVICES, LLC**  
**200 SOUTH MICHIGAN AVE, 21ST FL**  
**CHICAGO, IL 60604**

**SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2009**

**Securities Listed on New York Stock Exchange**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	82.36%
Limit orders as percentage of total non-directed orders	10.14%
Other orders as percentage of total non-directed orders	7.50%

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Knight Capital Markets, L.L.C.	35.59%
2. Automated Trading Desk Financial Services, L.L.C.	29.69%
3. Citadel Derivatives Group LLC	14.92%
4. National Financial Services, L.L.C.	8.78%
5. UBS Securities, L.L.C.	5.51%
6. Brewer Financial Services, L.L.C.	3.27%
7. New York Stock Exchange	1.20%
8. Domestic Securities Inc.	0.16%
9. Direct Edge ECN L.L.C.	0.16%
10. Pershing, L.L.C.	0.16%

**Information Concerning Significant Venues :**

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	30.33%
Limit orders as percentage of total limit orders	43.31%
Other orders as percentage of total other orders	82.98%

2. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	31.49%
Limit orders as percentage of total limit orders	26.77%
Other orders as percentage of total other orders	13.83%

3. Citadel Derivatives Group LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	15.99%
	Limit orders as percentage of total limit orders	17.32%
	Other orders as percentage of total other orders	0.00%
4. National Financial Services, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	10.47%
	Limit orders as percentage of total limit orders	1.57%
	Other orders as percentage of total other orders	0.00%
5. UBS Securities, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	5.52%
	Limit orders as percentage of total limit orders	7.09%
	Other orders as percentage of total other orders	3.19%
6. Brewer Financial Services, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	3.97%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
7. New York Stock Exchange		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	1.36%
	Limit orders as percentage of total limit orders	0.79%
	Other orders as percentage of total other orders	0.00%
8. Domestic Securities Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.19%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
9. Direct Edge ECN L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	1.57%
	Other orders as percentage of total other orders	0.00%
10. Pershing, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.19%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	76.99%
Limit orders as percentage of total non-directed orders	12.60%
Other orders as percentage of total non-directed orders	10.41%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Automated Trading Desk Financial Services, L.L.C.	24.11%
2. Knight Equity Markets, L.P.	23.01%
3. Citadel Derivatives Group LLC	18.63%
4. UBS Securities, L.L.C.	14.25%
5. National Financial Services, L.L.C.	6.58%
6. Brewer Financial Services, L.L.C.	5.75%
7. Citigroup Global Markets, Inc.	2.74%
8. Hudson Securities, Inc.	1.92%
9. Direct Edge ECN L.L.C.	1.64%
10. Citigroup Global Markets, Inc.	1.37%

### Information Concerning Significant Venues :

1. Automated Trading Desk Financial Services, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	23.13%
Limit orders as percentage of total limit orders	28.26%
Other orders as percentage of total other orders	26.32%
2. Knight Equity Markets, L.P.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	18.86%
Limit orders as percentage of total limit orders	23.91%
Other orders as percentage of total other orders	52.63%
3. Citadel Derivatives Group LLC	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	22.42%
Limit orders as percentage of total limit orders	10.87%
Other orders as percentage of total other orders	0.00%
4. UBS Securities, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	15.30%
Limit orders as percentage of total limit orders	2.17%
Other orders as percentage of total other orders	21.05%
5. National Financial Services, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	7.12%
Limit orders as percentage of total limit orders	8.70%
Other orders as percentage of total other orders	0.00%

6. Brewer Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.47%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.85%
Limit orders as percentage of total limit orders	4.35%
Other orders as percentage of total other orders	0.00%

8. Hudson Securities, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.49%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Direct Edge ECN L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	13.04%
Other orders as percentage of total other orders	0.00%

10. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.36%
Limit orders as percentage of total limit orders	8.70%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE Amex or Regional Exchanges

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	91.37%
Limit orders as percentage of total non-directed orders	2.53%
Other orders as percentage of total non-directed orders	6.11%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Automated Trading Desk Financial Services, L.L.C.	32.00%
2. Knight Capital Markets, L.L.C.	28.21%
3. UBS Securities, L.L.C.	26.32%
4. Citadel Derivatives Group LLC	10.53%
5. Brewer Financial Services, L.L.C.	1.68%
6. National Financial Services, L.L.C.	1.05%
7. NYSE Arca	0.21%

### Information Concerning Significant Venues :

1. Automated Trading Desk Financial Services, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	31.34%
Limit orders as percentage of total limit orders	8.33%
Other orders as percentage of total other orders	51.72%
2. Knight Capital Markets, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	27.19%
Limit orders as percentage of total limit orders	75.00%
Other orders as percentage of total other orders	24.14%
3. UBS Securities, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	27.65%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	17.24%
4. Citadel Derivatives Group LLC	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	10.83%
Limit orders as percentage of total limit orders	8.33%
Other orders as percentage of total other orders	6.90%
5. Brewer Financial Services, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	1.84%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.15%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	8.33%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	11.11%
Limit orders as percentage of total non-directed orders	88.89%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The International Securities Exchange	31.11%
2. The Chicago Board Options Exchange	26.67%
3. NASDAQ OMX PHLX	24.44%
4. NYSE Arca Options	11.11%
5. NYSE Amex Options	4.44%
6. National Financial Services, L.L.C.	2.22%

### Information Concerning Significant Venues :

#### 1. The International Securities Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.00%
Limit orders as percentage of total limit orders	30.00%
Other orders as percentage of total other orders	0.00%

#### 2. The Chicago Board Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.00%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

#### 3. NASDAQ OMX PHLX

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	27.50%
Other orders as percentage of total other orders	0.00%

#### 4. NYSE Arca Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	20.00%
Limit orders as percentage of total limit orders	10.00%
Other orders as percentage of total other orders	0.00%

#### 5. NYSE Amex Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.00%
Other orders as percentage of total other orders	0.00%

6. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	2.50%
Other orders as percentage of total other orders	0.00%