

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

**BS7**  
**BREWER FINANCIAL SERVICES, LLC**  
**200 SOUTH MICHIGAN AVE, 21ST FL**  
**CHICAGO, IL 60604**

**SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2009**

**Securities Listed on New York Stock Exchange**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	89.25%
Limit orders as percentage of total non-directed orders	6.77%
Other orders as percentage of total non-directed orders	3.99%

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Knight Capital Markets, L.L.C.	30.77%
2. Automated Trading Desk Financial Services, L.L.C.	23.17%
3. Citadel Derivatives Group LLC	14.55%
4. National Financial Services, L.L.C.	12.79%
5. UBS Securities, L.L.C.	7.97%
6. Brewer Financial Services, L.L.C.	7.60%
7. Citigroup Global Markets, Inc.	2.59%
8. New York Stock Exchange	0.37%
9. Domestic Securities Inc.	0.09%
10. Direct Edge ECN L.L.C.	0.09%

**Information Concerning Significant Venues :**

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	29.49%
Limit orders as percentage of total limit orders	20.55%
Other orders as percentage of total other orders	76.74%

2. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	22.95%
Limit orders as percentage of total limit orders	28.77%
Other orders as percentage of total other orders	18.60%

3. Citadel Derivatives Group LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	14.54%
	Limit orders as percentage of total limit orders	23.29%
	Other orders as percentage of total other orders	0.00%
4. National Financial Services, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	13.50%
	Limit orders as percentage of total limit orders	10.96%
	Other orders as percentage of total other orders	0.00%
5. UBS Securities, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	7.68%
	Limit orders as percentage of total limit orders	13.70%
	Other orders as percentage of total other orders	4.65%
6. Brewer Financial Services, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	8.52%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
7. Citigroup Global Markets, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	2.91%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
8. New York Stock Exchange		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.31%
	Limit orders as percentage of total limit orders	1.37%
	Other orders as percentage of total other orders	0.00%
9. Domestic Securities Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.10%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
10. Direct Edge ECN L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	1.37%
	Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	83.25%
Limit orders as percentage of total non-directed orders	11.82%
Other orders as percentage of total non-directed orders	4.93%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Equity Markets, L.P.	32.76%
2. Citadel Derivatives Group LLC	23.89%
3. UBS Securities, L.L.C.	15.76%
4. Automated Trading Desk Financial Services, L.L.C.	12.07%
5. National Financial Services, L.L.C.	5.67%
6. Brewer Financial Services, L.L.C.	5.42%
7. Citigroup Global Markets, Inc.	3.20%
8. Hudson Securities, Inc.	0.99%
9. Goldman, Sachs & Co.	0.25%

### Information Concerning Significant Venues :

#### 1. Knight Equity Markets, L.P.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	25.74%
Limit orders as percentage of total limit orders	58.33%
Other orders as percentage of total other orders	90.00%

#### 2. Citadel Derivatives Group LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	27.81%
Limit orders as percentage of total limit orders	4.17%
Other orders as percentage of total other orders	5.00%

#### 3. UBS Securities, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	16.27%
Limit orders as percentage of total limit orders	18.75%
Other orders as percentage of total other orders	0.00%

#### 4. Automated Trading Desk Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	12.72%
Limit orders as percentage of total limit orders	10.42%
Other orders as percentage of total other orders	5.00%

#### 5. National Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.51%
Limit orders as percentage of total limit orders	2.08%
Other orders as percentage of total other orders	0.00%

6. Brewer Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.51%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.25%
Limit orders as percentage of total limit orders	4.17%
Other orders as percentage of total other orders	0.00%

8. Hudson Securities, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.89%
Limit orders as percentage of total limit orders	2.08%
Other orders as percentage of total other orders	0.00%

9. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.30%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE Amex or Regional Exchanges

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	66.30%
Limit orders as percentage of total non-directed orders	12.39%
Other orders as percentage of total non-directed orders	21.30%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Automated Trading Desk Financial Services, L.L.C.	44.78%
2. Knight Capital Markets, L.L.C.	20.65%
3. Citadel Derivatives Group LLC	14.78%
4. UBS Securities, L.L.C.	9.13%
5. National Financial Services, L.L.C.	6.96%
6. Brewer Financial Services, L.L.C.	3.48%
7. Direct Edge ECN L.L.C.	0.22%

### Information Concerning Significant Venues :

1. Automated Trading Desk Financial Services, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	34.75%
Limit orders as percentage of total limit orders	15.79%
Other orders as percentage of total other orders	92.86%
2. Knight Capital Markets, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	20.33%
Limit orders as percentage of total limit orders	50.88%
Other orders as percentage of total other orders	4.08%
3. Citadel Derivatives Group LLC	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	18.36%
Limit orders as percentage of total limit orders	21.05%
Other orders as percentage of total other orders	0.00%
4. UBS Securities, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	10.82%
Limit orders as percentage of total limit orders	10.53%
Other orders as percentage of total other orders	3.06%
5. National Financial Services, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	10.49%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Brewer Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.25%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Direct Edge ECN L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.75%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	40.00%
Limit orders as percentage of total non-directed orders	60.00%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The International Securities Exchange	40.00%
2. The Chicago Board Options Exchange	20.00%
3. NASDAQ OMX PHLX	20.00%
4. The Boston Option Exchange	13.33%
5. NYSE Arca Options	6.67%

### Information Concerning Significant Venues :

#### 1. The International Securities Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.33%
Limit orders as percentage of total limit orders	44.44%
Other orders as percentage of total other orders	0.00%

#### 2. The Chicago Board Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.33%
Limit orders as percentage of total limit orders	11.11%
Other orders as percentage of total other orders	0.00%

#### 3. NASDAQ OMX PHLX

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	33.33%
Other orders as percentage of total other orders	0.00%

#### 4. The Boston Option Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.33%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 5. NYSE Arca Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	11.11%
Other orders as percentage of total other orders	0.00%